

ABSTRACT OF THE DISCLOSURE**ELECTRONIC AUCTION METHOD AND SYSTEM FOR GENERATING
OFF-INCREMENT PROXY BIDS**

An electronic auction method and system are
5 disclosed for generating off-increment proxy bids. A
minimum increment is specified for bidding on an item. A
bid for the item is received from a first bidder which is
currently a high bid for the item. A previously recorded
proxy bid is received from a second bidder which is
10 greater than the current high bid and not greater than
the high bid plus the minimum increment. An
off-increment bid is generated which does not increase
the bid received from the first bidder by the increment
and also does not exceed the proxy bid. The
15 off-increment bid becomes a high bid for the item
utilizing the proxy bid. The second bidder thus holds a
current high bid for the item.

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